

ADELAIDE SHOWGROUND FARMERS MARKET INC.

2022 Annual General Meeting Minutes

6.00pm Wednesday 19 October 2022

Stirling Angas Pavilion – Adelaide Showground

To be read in conjunction with the Annual Report.

1. Welcome and introduction of current ASFM Committee

The Annual General Meeting opened at 6.05pm by the Deputy Chair, Lynne Dickson. The Deputy Chair introduced the current committee.

2. Apologies

The Deputy Chair noted the apologies received from Claude Conterno, Albert Conterno and Diana Williams. She confirmed that a quorum had been met.

3. Acceptance and confirmation of the minutes of previous AGM

The minutes from the 2021 AGM were moved by Geoff Page and seconded by Jacqui Holmes. Accepted.

4. ASFM Chair's Report

The Deputy Chair reviewed the year affected by fruit fly and Covid challenges and outlined the market's ongoing success and financial stability.

5. Financial reports – Auditor's Report and Treasurer's Report

The Treasurer, Lynne Dickson, spoke to a profit of \$57.8k with an increase in stallholder income. \$24k of this income was rebated to stallholders to assist with covid-related financial impacts. Costs were up largely due to the increase in market site licence rent payable although wage costs were down. The Treasurer highlighted several areas where surplus cash at market would be spent including blinds for

eastern end of the pavilion, additional seating, a defibrillator, festoon lighting, a CRM system and cameras. An amount 360K was recognised as the appropriate cash reserve required to keep market open.

6. Committee Election 2022

The Deputy Chair stated that this year the number of candidates matched the number of vacancies. The three candidates were Geoff Page, Trish Simpson, Louise Bailey and all were duly elected. All in favour.

7. Appointment of Accru Harris Orchard as Auditors for 2022/2023

The appointment of Accru Harris Orchard as auditors for the financial year 2022/2023 was moved by Lynne Dickson and seconded by Pas Marchi.
Approved.

8. Any Other Business

None raised

9. Close of Meeting

Meeting closed 6.21pm